

Methodist College Tuition Deferment Program

General Information

The Methodist College Tuition Deferment Program was established to assist students working for a company that offers tuition reimbursement with the “up front” payment of tuition and mandatory fees if their companies reimburse after the semester is over and upon presentation of the final grade. The program only applies to tuition and mandatory fees.

Please direct questions regarding this program to the Office of Business:

Steve Rollins, Director of Finance
415 St. Mark Ct. Peoria, IL 61603
srollins@methodistcol.edu 309-672-4946

Eligibility Requirements

All requirements must be met in order to be considered eligible for the tuition deferment program:

- You must be an admitted Methodist College student enrolled in the RN-BSN, Bachelor of Science in Health Science, or Gerontology Certificate Programs
- You must be an employee of a company that provides tuition reimbursement benefits at a rate of 75% or more for the program of study at Methodist College
- Your company must approve your participation in the tuition deferment program

How to Apply

- 1) Complete the Promissory Note (with credit card payment for \$30 non-refundable deferment fee)
- 2) Obtain an authorization letter:
 - Letter must indicate your approved participation in the deferment program and state that the company’s tuition reimbursement benefits at the rate of 75% or more
 - Letter must refer to the specific semester of the deferment and the total dollar amount that employee is eligible for in the semester
 - Letter must be printed on company letterhead and signed by your manager or human resources representative
- 3) Mail Promissory Note and authorization letter to:

Methodist College
Attn: Michelle Jones, Bursar
415 St. Mark Ct
Peoria, IL 61603

Note: Documents must be originals- ***Do Not Fax***. There will be a \$30.00 non-refundable deferment fee required for each semester of participation. The deferment will NOT be processed until the Promissory Note, letter and credit card payment are received.

Application Deadline

Students must mail their completed documents to the Business Office before the initial payment deadline for each semester. Please refer to the student handbook or college catalog for dates.

Next Steps

Upon receipt of the correct documents and credit card payment, MCON staff will defer your tuition and mandatory fees. Any other fees, such as graduation, will not be deferred. Your statement of your account is always available via your CAMS ledger.

Semester Payment in full due by:

Spring semester:	June 15
Summer semester:	September 15
Fall semester:	January 15

Failure to pay the deferment balance in full will result in the accrual of late fees and finance charges which the school cannot waive.

Financial Obligation to the College

Every individual student has a financial obligation to the college and is responsible for paying the tuition and fees to Methodist College by the due date, even if for any reason the student does not receive the company's reimbursement. All Methodist College policies, procedures and deadlines apply to students in the deferment program.