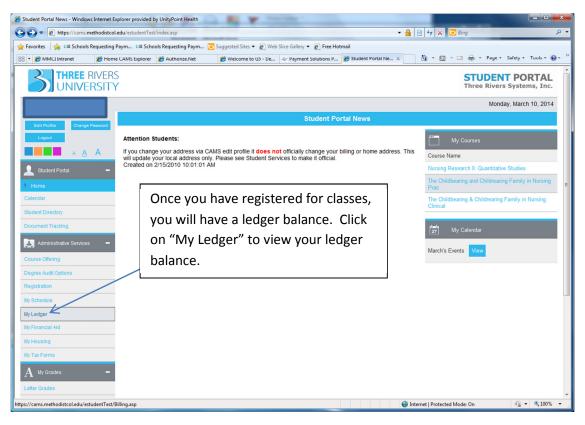
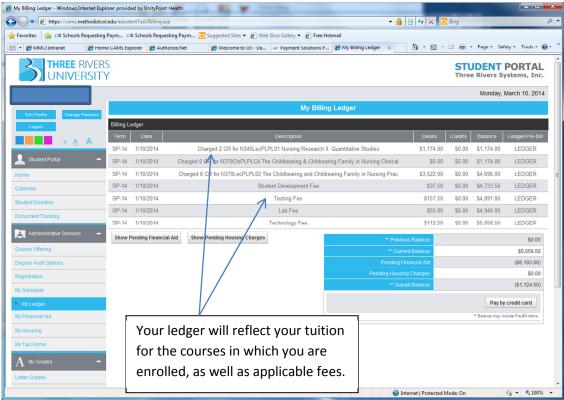
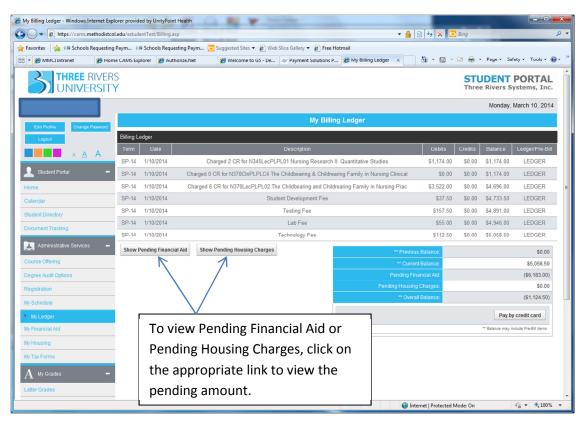
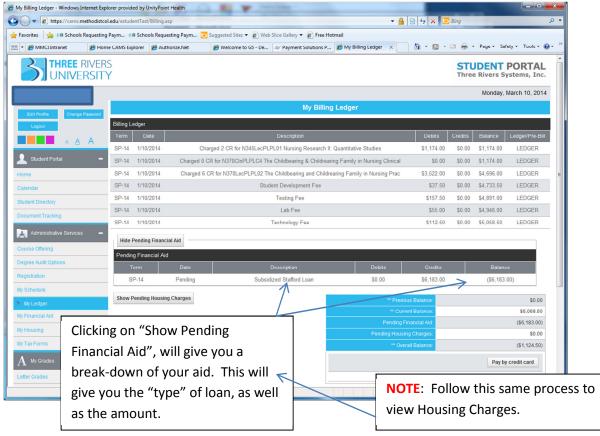
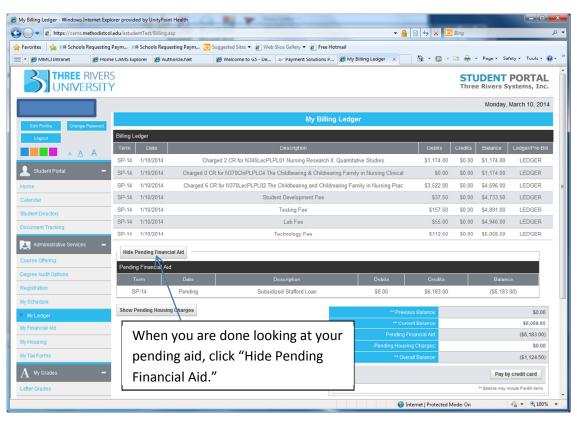
How to Read Your Ledger

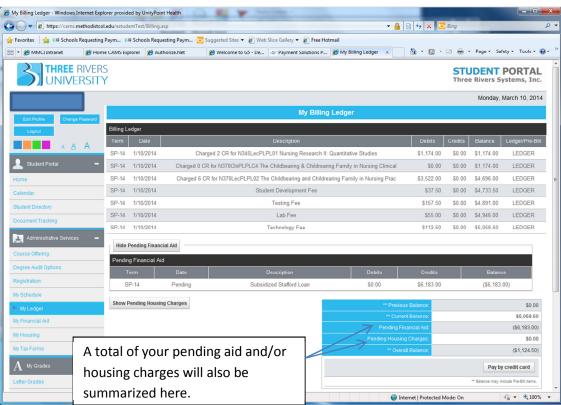


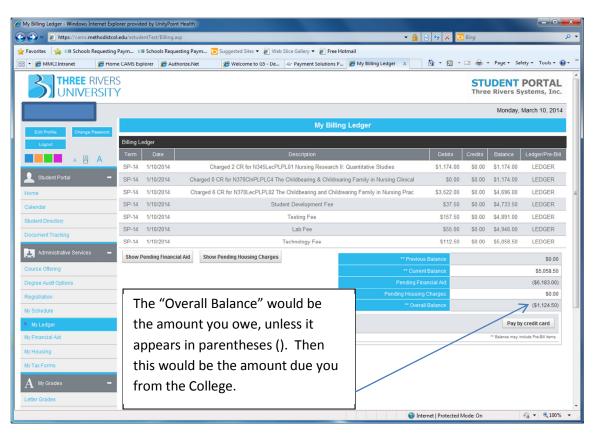


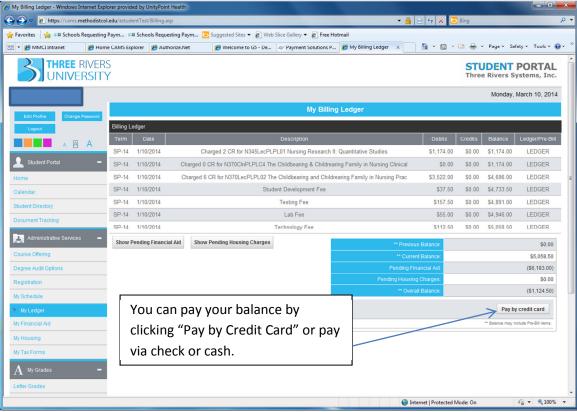


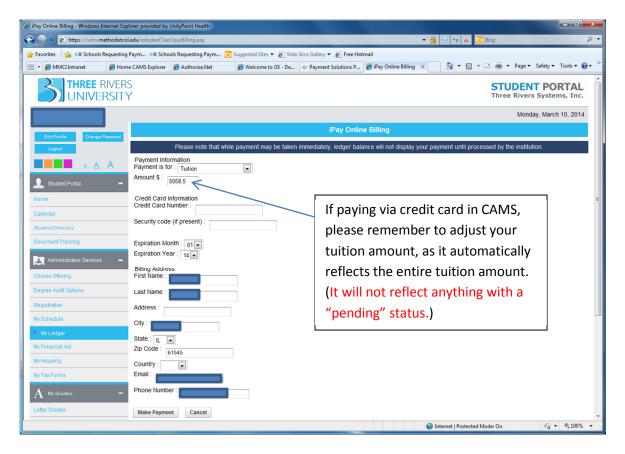












Definitions:

Term: the semester that you are reviewing (examples: SU-13, FA-13, or SP14)

SU = Summer SP = Spring FA = Fall

Date: the date of each transaction listed in your ledger

Description: the description of each charge/payment in your ledger

Debits: the charges for each item added to your ledger

Credits: the payments made on your ledger

Balance: the cumulative or "running total" on your ledger. If the balance appears in (), you have

a "credit balance" and this amount may ultimately be what is owed to you.

Previous Balance: any balance carried forward from a previous semester

Current Balance: total debits and credits showing in your Billing Ledger

Pending Financial Aid: amount of loans/scholarships/grants applied for but not yet received

Pending Housing Charges: total debits and credits showing in your Housing (if applicable)

Overall Balance: Previous Balance plus Current Balance minus Pending Financial Aid, plus

Pending Housing Charges. THIS IS THE AMOUNT YOU OWE TO MC. If this

amount is in parenthesis', this means that the College owes you.

PRE-Bill/Ledger: If under this section it reads "PRE-Bill", this means that you are registered for

the given class/semester, but you have NOT been made an "official" student.

If this section reads "LEDGER", this means that you are currently an "official" student and these are your charges for the course in any given semester.

FAQ:

1. How much do I owe?

The amount listed under "Overall Balance".

2. Is this always the amount I will owe?

Not necessarily. If you *do not* have a previous balance, the "Overall Balance" is what you would owe for that semester. If you *have* a previous balance, you would take the "Overall Balance" less the "Previous Balance" will be what you owe for that semester. This would give the amount you owe or the amount that you would receive in a refund.

3. If the amount listed under "Overall Balance" is in parenthesis' (), is that the amount that I owe MC?

No. If the amount listed under "Overall Balance" is in parenthesis' (), this is the amount that MC owes you once "pending" funds have been received.