

Methodist College

March 24, 2021

HEERF funds to comply with Section 18004(e) of the CARES Act

45 Day report

1. On April 23, 2020, An acknowledgement that the Methodist College signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. \$368,002 was the total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students
3. As of July 3, 2020, \$368,002 is total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act
4. 554 is the estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. 401 is the total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of July 3, 2020.
6. Survey of students asking for self-assessment of eligibility The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
7. Methodist College contacted each candidate via email explaining the grant and phone call to advise each student to complete the survey was the instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.